



UNION JACK OIL

Driving onshore oil and gas production and investment in the UK with a growing USA-focused strategy

AIM:UJO
OTCQB: UJOGF

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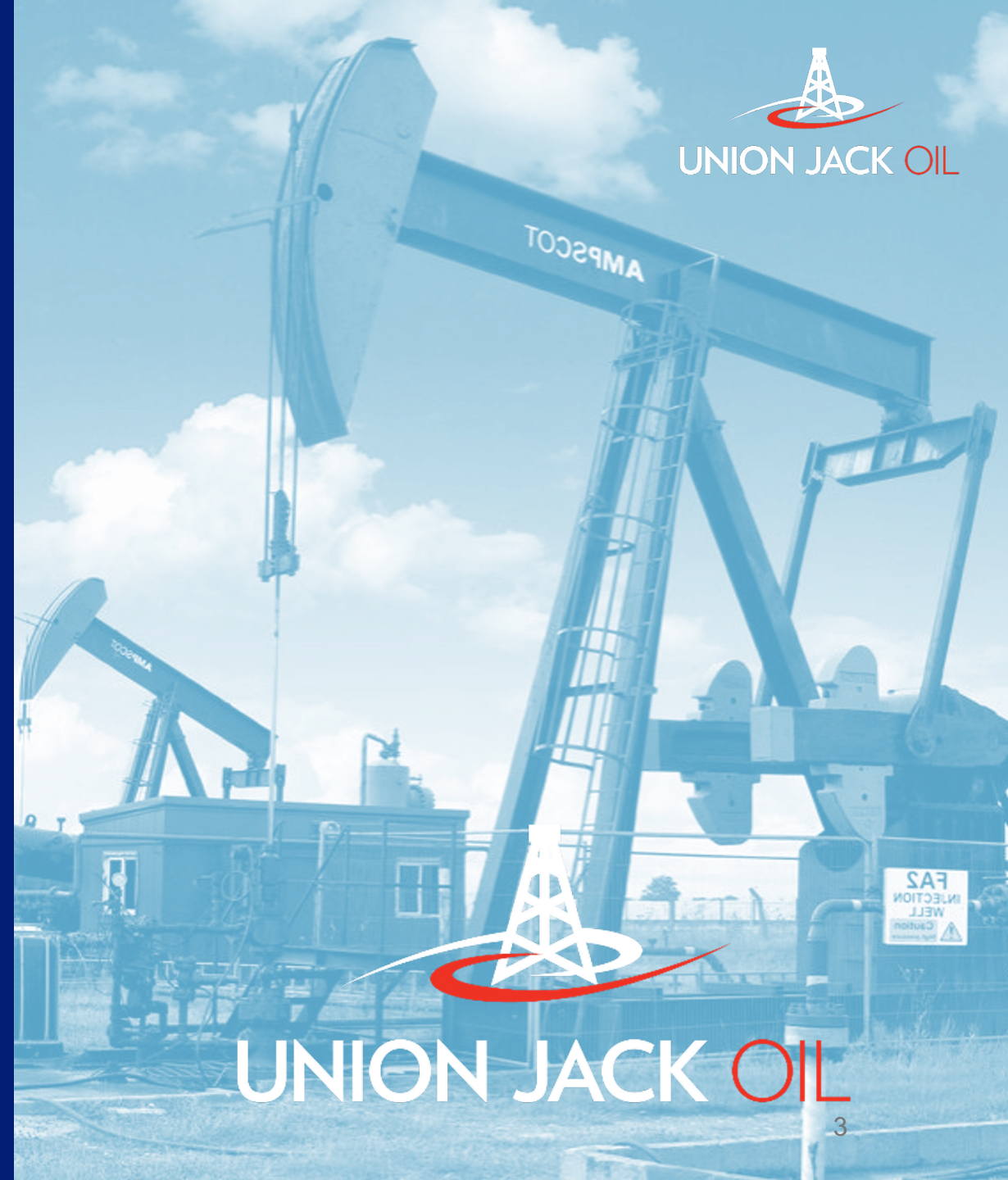
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Union Jack Corporate Overview

Profitable, producing and development hydrocarbon entity, operating in the UK and the USA, enhancing shareholder value.

- Proven operational success in UK with cash generative projects, with scope for material expansion in the USA
- Building quality Mineral Royalty portfolio in Permian Basin, Eagle Ford Shale and Bakken Shale
- Joint venture drilling partnership with Oklahoma-based Reach Oil & Gas Company Inc ('Reach')
- Fully funded with a robust balance sheet, and payment of performance dividends when appropriate
- Disciplined approach to G&A, OPEX and CAPEX costs, including budgeted work activities
- Deeply experienced management team

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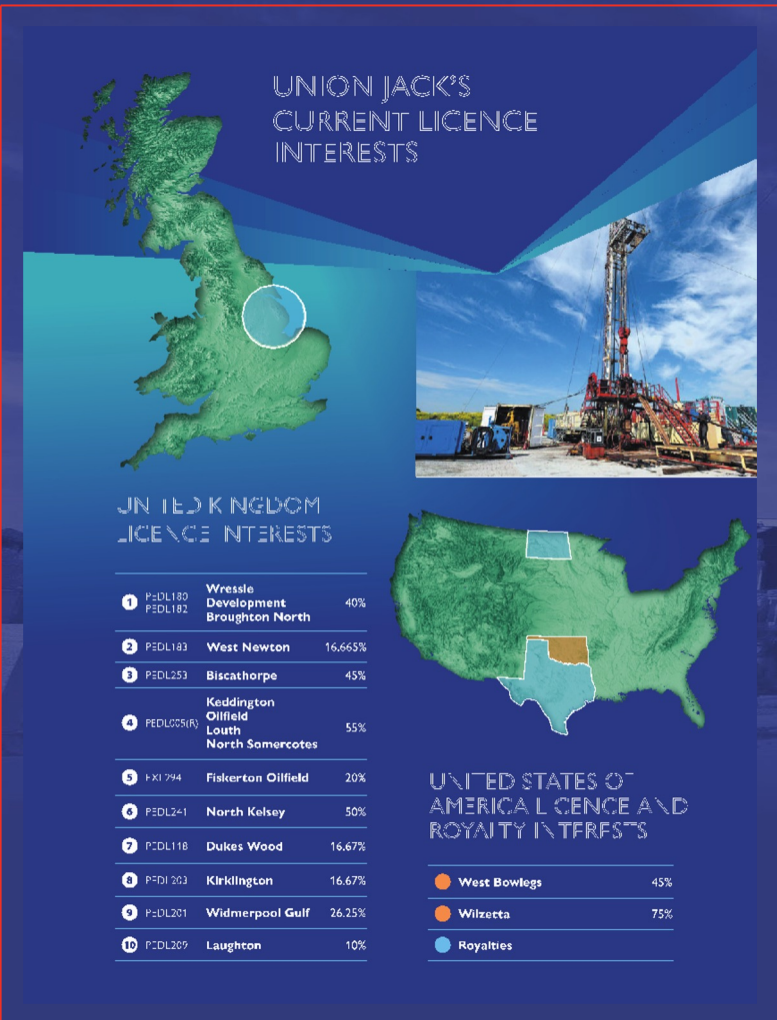
Why Union Jack?

Driving Value in the Energy Landscape

- Capex light model with a steady, consistent revenue from cash-generating projects in both the UK and USA
- Focused on growing Mineral Royalties advancing investments and operations
- Driving growth by exploring, discovering and developing new opportunities in the USA to build a mid-tier company
- Uptick in drilling and development activity provide strong potential for value creation
- Quality drilling partnership with Oklahoma-based Reach
- Dividend policy and share buy-back scheme in place

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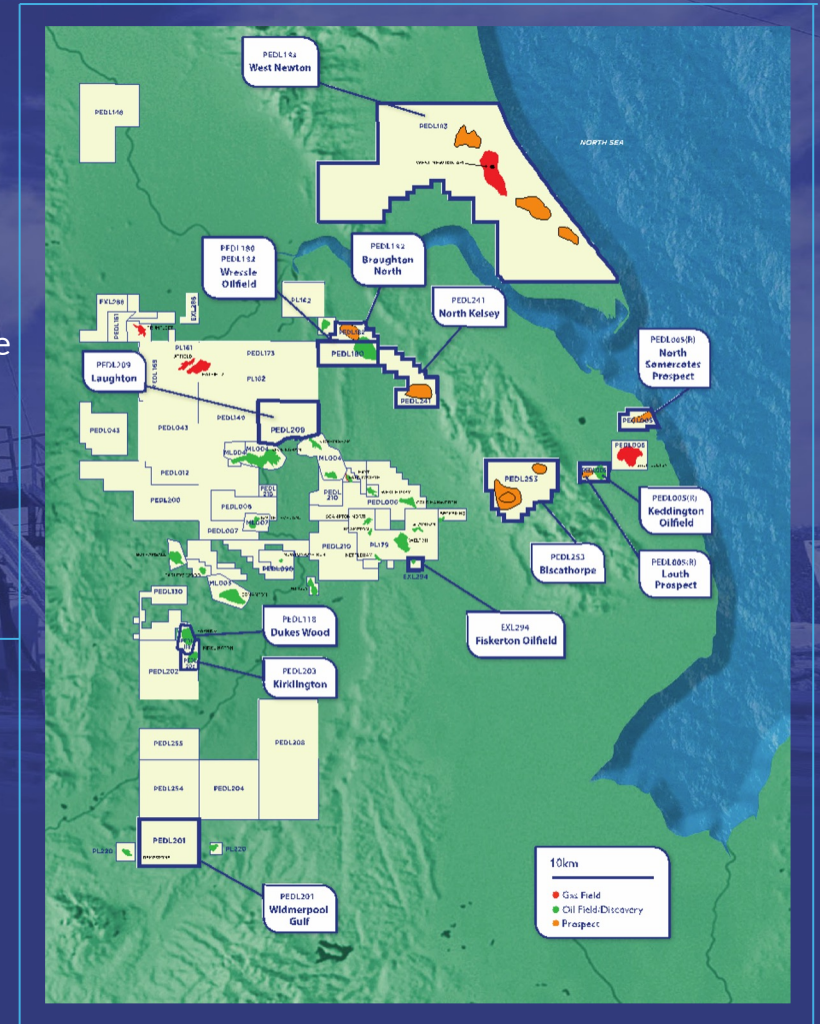
FLAGSHIP PROJECTS

Wressle Oilfield: 40%

- Upgraded the field's estimated reserves by some 263%
- Around 1.8 million barrels of oil equivalent [BOE] added to its inventory which now stands at 2.3 million BOE proved and probable

West Newton: 16.6%

- Substantial existing infrastructure in rich hydrocarbon regions, delivering low-carbon sales gas into the UK energy market
- Domestically produced gas is vital for the UK's energy mix, aiming to decrease reliance on imports



Scaling Growth Through USA Entry Points

Strong US market & friendly oil and gas jurisdictions

- Texas and North Dakota Royalties – Interest in 165 producing wells in three prolific basins, with established quality operators
- Current Mineral Royalties in USA (Permian Basin, Texas)

Cronus Unit: 25 well package

Powell Ranch Unit:

7 horizontal and 8 vertical wells

Palm Springs Unit: 10 wells

- Generating profit and showing strong operations.

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UNITED STATES OF AMERICA LICENCE AND ROYALTY INTERESTS

● West Bowlegs	45%
● Wilzetta	75%
● Royalties	

Capitalizing on Opportunities

- **New Acquisitions in United States.**
- **United States is more compliant to natural gas and oil industry**
- Recent Acquisitions
 - 96-well package in ND, 76 production wells, 8 DUCs, and 38 undrilled well locations
 - 8 well producing assets in Permian Basin and 9 well producing assets in Eagle Ford Shale Basin.
 - Estimated to have a current internal rate of return greater than 20%
- Oklahoma (West Bowlegs)
 - Andrews 1-17 – 45%
 - Similar projects nearby will typically produce ~150 barrels of oil and over 230,000 cu ft of gas/day and provide rapid pay-back within six months.

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Quality Operators of Mineral Royalty Portfolio and Key Drilling Partnership

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Key Drilling and Development Partnership with Reach Oil and Gas

- Reach is an accredited operator in the United States, owning and operating oil and gas production facilities in Seminole and Pottawatomie Counties in Oklahoma.



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Strong Financial Performances

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Dividends and Share buy-back program

- Began in 2022 - to date, nearly \$3,750,000 to shareholders.

2022 *(YE2023 release date: May 20th, 2024)*

Total revenue: \$8,507,050

- ARR: \$5 Million
- Net Profit: \$3,606,624
- Oil Revenues increased by 340%
- Basic earnings per share increased by over 485%

Cash Flow: Investing cash to acquire new royalty, drilling and development assets.

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Capital Structure

Insiders

3%

RETAIL

97%

Cash and Investments	£9.0MM
Market Cap	£25MM
Shares Outstanding	106.57MM
Warrants	Zero
Options	2.6MM
Share Price	25.7p (\$0.32)
Fully Diluted	109.6MM
Convertible Notes	Zero
Debt	Zero
52 wk H/L	34.00p - 14.00p (\$0.42 - \$0.17)

Experienced Management Team



David Bramhill – Executive Chairman

With over 40 years in the natural resources industry, he has directed and managed several energy companies and has previously consulted as an engineer on projects for Shell, Exxon Mobil, Petrofina, BP, and multiple other international energy companies.

Joseph O’Farrell – Executive Director

With over 30 years of experience in the hydrocarbon and mining industry, he has managed several energy companies and was director of Oil Quest Resources and Nighthawk Energy plc at the time of their respective launches on the AIM market.

Graham Bull – Non-Executive Director

A geologist with a strong background of international oil and gas exploration, has over 50 years of experience under his belt working with companies like Chevron, Dome Petroleum, Siebens Oil and Gas, and Poco Petroleum.

Raymond Godson – Non-Executive Director

A chartered accountant for more than 40 years, he has strong experience in the provision of oil and gas related services from working with companies including the Rio Tinto group, RTZ Oil & Gas, Fusion Oil & Gas, and Ophir Energy plc, Aurelian Oil & Gas, and Montrose Industries.

Craig Howie – Non-Executive Director

Appointed in April of 2024, he has over 20 years of experience in the oil industry as a Financial Analyst and is well-known within his peer group in respect of his knowledge of oil and gas participants, both junior and major.

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Appendix



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Wressle Production Site

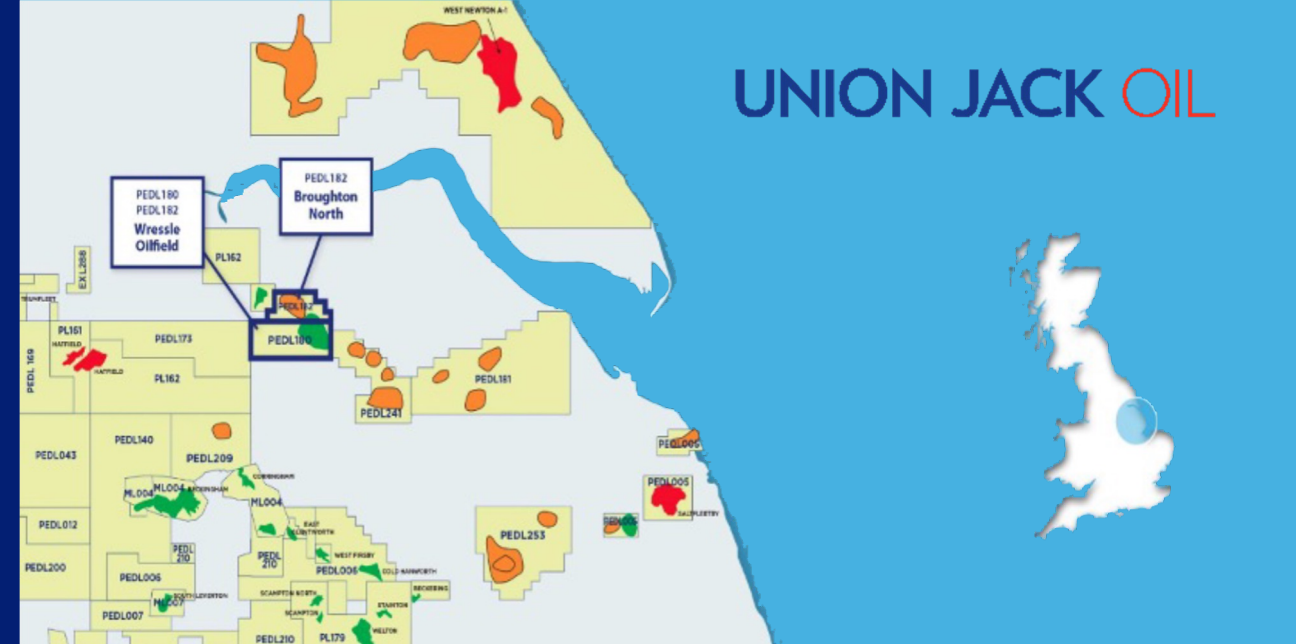


PEDL180 and PEDL182

Wressle Oilfield

- 40% Interest
- Wressle has generated more than \$19mm in revenues since 2021
- Currently the second most productive conventional producing onshore oilfield In the UK
- To date, over 500,000 barrels of high-quality oil have been produced and sold from wressle
- 263% increase in 2P reserves from recent Competent Person's Report.
- A material project that will continue to deliver significant revenues for the next decade and beyond.

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HOLDERS	Holding %
Egdon Resources	30%
Europa Oil & Gas	30%
Union Jack Oil	40%
TOTAL	100%

Andrews 1-17 West Bowlegs (Oklahoma)



- 45% interest
- Well Spudded
- Drilled to total depth of 4,600 ft
- Objective: Hunton Limestone
- One of the main hydrocarbon reservoirs in Oklahoma
- Shows high porosity and elevated gas readings
- Drilling/completion costs have already been paid for from company's cash on hand

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Thank You!



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